

FOR REPRESENTATIVES ONLY

## DFS GIF – CANADIAN BALANCED – CI SIGNATURE

### QUARTERLY COMMENTARY AS OF DECEMBER 31, 2017

PERFORMANCE	3 months
Series 6	4.29
Series 7	4.55

Portfolio Manager: CI Investments Inc

Inception Date: February 24, 2014

#### CONTRIBUTORS TO PERFORMANCE

- Strong security selection in the materials sector contributed to performance
- Strong security selection in the energy sector contributed to performance
- Strong security selection in the financials sector contributed to performance

#### DETRACTORS FROM PERFORMANCE

- Security selection in the information technology sector detracted from performance
- The fund's allocation to cash detracted from relative performance
- Security selection in the health care sector detracted from relative performance

#### MAJOR CHANGES TO PORTFOLIO

- The fund increased its cash position by approximately 8%
- The fund decreased its allocation to bonds by approximately 8%
- The fund increased its allocation to the energy sector by roughly 2%

The Contract and Information Folder contains important information on the Desjardins Financial Security Guaranteed Investment Funds Plan - Helios2 and the DFS Guaranteed Investment Funds. Please read it carefully before investing. Helios2 is a trademark owned by Desjardins Financial Security Life Assurance Company. DFS Guaranteed Investment Funds is a registered trademark owned by Desjardins Financial Security Life Assurance Company. DFS Guaranteed Investment Funds are established by Desjardins Financial Security Life Assurance Company.

DFS stands for Desjardins Financial Security.

<sup>TM</sup> Trademark owned by Desjardins Financial Security

